

# University of Pretoria Yearbook 2022

## Real estate 220 (EWS 220)

<b>Qualification</b>	Undergraduate
<b>Faculty</b>	Faculty of Engineering, Built Environment and Information Technology
<b>Module credits</b>	12.00
<b>NQF Level</b>	06
<b>Programmes</b>	BSc (Real Estate)
<b>Prerequisites</b>	EWS 210, EKN 110, EKN 120
<b>Contact time</b>	3 lectures per week
<b>Language of tuition</b>	Module is presented in English
<b>Department</b>	Construction Economics
<b>Period of presentation</b>	Semester 2

### Module content

Overview of economic principles as it applies specifically to the property market sector. The role of government and other stakeholders. Introductory marketing concepts and the role of utility, productivity and value with regard to property price setting and the supply/demand balance. The nature of property as an economic product and the economic constraints of the property market. South African demographics and the impact on property development. The role of urbanisation as the main driver for market and location studies pertaining to urban development. The influence of the economy on property development and the challenge of residential markets to improve living standards. Retail trends influencing shopping behavior and shopping centre development. The economic drivers that influence manufacturing and industrial markets. The economics of real estate and business services as it applies to office markets.

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